

ICAI clears way for CAs in GIFT City

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Ahmedabad: GIFT IFSC is set to see a large number of bookkeeping, accounting, taxation, and financial crime compliance services (BATF) firms coming in from across the country as the Institute of Chartered Accountants of India (ICAI) has decided to ease the rule of exclusivity of firms. Until now, a CA who was a partner with a firm could not join any other firm. The rule was set up to avoid monopoly in RBI and CAG-related work. However, recently, ICAI decided that setting up a mirror firm in GIFT IFSC will not affect exclusivity in India.

MIRROR FIRMS ALLOWED

The ICAI has also decided to allow CAs to obtain COP of other countries to ensure they can work globally.

GIFT IFSC has introduced BATF regulations, and the ICAI move will enable GIFT City to attract a significant number of CA firms.

This will result in more employment opportunities at GIFT City.

Aniket Talati, former pre-

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Aniket Talati | FORMER PRESIDENT, ICAI



sident of ICAI, said, “Earlier, a CA could not join another CA firm to avoid losing out on RBI and CAG empanelment works. However, IFSCA has offered a new opportunity, and to ensure GIFT City emerges as a global financial services hub, this relaxation has been given. The ICAI is expected to announce the norms soon. If a CA firm with office in other cities of India opens a mirror firm with similar partners, it will not lose exclusivity. This will enable

CA firms from across the country to set up base at GIFT IFSC without losing out on domestic work.”

ICAI president CA Charanjot Singh Nanda said, “With our reforms, CAs can have two COPs now and provide outsourcing accounting services. The Indian economy is growing rapidly, and currently, we have around 4.50 lakh CAs. We believe the country will require around 30 lakh CAs by 2047. We have decided a CA can have two COPs also to ensure India becomes a global leader in accounting. Until now, a CA with a COP of India was not allowed to obtain a COP of another country. Now, we will allow COPs of countries like the UK, Australia, Canada and New Zealand, among some others.”

गिफ्ट सिटी में ग्लोबल कैपेबिलिटी सेंटर्स शिखर सम्मेलन में बोले आइसीएआइ अध्यक्ष

‘देश में 2047 तक 30 लाख सीए की जरूरत’

गांधीनगर@पत्रिका. मौजूदा समय में करीब साढ़े पांच लाख चार्टर्ड अकाउंटेंट्स हैं, लेकिन वर्ष 2047 तक देश को 30 लाख चार्टर्ड अकाउंटेंट्स (सीए) की आवश्यकता होगी। यह बात इंस्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (आइसीएआइ) के अध्यक्ष चरणजित सिंह नंदा ने शुक्रवार को गिफ्ट सिटी में आयोजित ग्लोबल कैपेबिलिटी सेंटर्स (जीसीसी) शिखर सम्मेलन-2025 के दौरान संबोधित सम्मेलन में कही। उन्होंने कहा कि मौजूदा समय में भारतीय सीए ब्रिटेन, अमेरिका, ऑस्ट्रेलिया, कनाडा और न्यूजीलैंड जैसे देशों को अपनी सेवाएं दे रहे हैं। इन देशों से बड़ी मात्रा में कार्यभार भी भारत आ रहा है। इससे भारत की पेशेवर सेवाओं की विश्वसनीयता और क्षमता का प्रमाण मिलता है। उद्घाटन सत्र में नीति



गांधीनगर में आयोजित जीसीसी शिखर सम्मेलन में प्रतिभागी।

निर्माता, उद्योग जगत के दिग्गज, वैश्विक निवेशक और क्षेत्र के विशेषज्ञ शामिल हुए। इन सभी ने चार्टर्ड अकाउंटेंट्स की भूमिका, भारत के रणनीतिक लाभ और वैश्विक व्यापार में देश की बढ़ती भागीदारी को लेकर अपने विचार साझा किए। सम्मेलन से चार्टर्ड अकाउंटेंट्स की वैश्विक भूमिका को और सशक्त बनाने, युवाओं को नए अवसर उपलब्ध कराने तथा भारत को वित्तीय नवाचार और पेशेवर सेवाओं में अग्रणी बनाने के प्रयास

किए जा रहे हैं। गिफ्ट सिटी के प्रबंध निदेशक संजय कौल, आइसीएआइ के पूर्व अध्यक्ष सुनील तलाटी, अनिकेत तलाटी, सेन्ट्रल काउंसिल सदस्य पुलकेश खड्गेलवाल, अहमदाबाद शाखा के अध्यक्ष नीरव अग्रवाल, संयोजक संजीव सांघी मौजूद रहे।

ICAI, IFSCA to promote GIFT City as GCC hub

TIMES NEWS NETWORK

Ahmedabad: The Institute of Chartered Accountants of India (ICAI), a premier accounting body under the aegis of the Union ministry of corporate affairs is working with the International Financial Services Centre Authority (IFSCA) to promote global capability centres (GCCs) at GIFT City, said a top official.

ICAI started the second edition of its flagship two-day GCC summit series at GIFT City on Friday with the theme, 'From Ledgers to Global Leadership: Chartered Accountants Shaping GCCs'.



ICAI president Charanjot Singh Nanda said, "Chartered accountants are going to play a major role in making GIFT City a hub of GCCs. The summit will convene policymakers, industry leaders, global investors, and domain experts to explore India's strategic advantage in the GCC ecosystem and the evolving leadership role of chartered accountants in this transformative journey."

IFSCA chairman K Rajaraman said, "GIFT City is growing rapidly with the arrival of global banks, tech firms, and fund managers. The bookkeeping and accounting segment is growing fast in GIFT City. Twenty tech firms and 10 bookkeeping and accounting firms have set up base in GIFT City and the number is growing."