



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Ecosystem Partners



**2nd Edition of Global Capability Centers (GCCs) Summit on
August 29–30, 2025, at Gift City Club, Gujarat, Ahmedabad**

800+

Delegates over two days

13+

Session

38+

Eminent speakers

Organised by:
Group to promote India as Accounting GCC
(Under DITS & WTO Directorate)

Jointly hosted by:
Ahmedabad Branch(WIRC) & Gandhinagar
Branch(WIRC) of ICAI



Ecosystem Partners



Media Partner



The GCC Summit Series unites thought leaders, industry visionaries, and key decision-makers to shape the future of the business landscape.

Thematic Areas



Finance Innovation



AI



Data Privacy



ESG Sustainability



Ethics & Governance



Accounting & Compliance



Talent Development



Cyber Security



Setting up GCCs



Taxation



HR Perspective



Marketing Strategies



IFSCA Gift City



Funding Arrangements



Business Process Reengineering



CA. Charanjot Singh Nanda
President



CA. Prasanna Kumar D
Vice President



CA. Sanjib Sanghi
Convenor, Group to Promote India as Accounting GCC



CA. Abhay Chhajed
Dy. Convenor and Convenor DITS & WTO Directorate



CA. Khandelwal Purushottamlal Hukamichand,
Program Director, Ahmedabad

GCC Summit Series



Delhi
27th-28th June 2025



Ahemdabad
29th-30th August 2025



Hyderabad
09th-10th October 2025



Pune
20th-21st November 2025

Speakers



Shri Kalyanaraman Rajaraman
Chairperson, International Financial
Services Centre Authority



Ms. Ponugumatti Bharathi (IAS)
Secretary to Government,
Science and Technology Department,
Government of Gujarat



CA. Aniket S Talati
Past President, ICAI



Dr. Dipesh Shah
Executive Director, IFSCA



Mr. Sandip Shah
Head – IFSC & Strategy
Dept. at GIFT City



Mr. Hiranmay Mahanta
CEO, i-Hub Gujarat



Dr. Abhay Sinha
Director General, Services
Export Promotion Council (SEPC)



Mr. Anmol Patel
Director, Ganesh Housing
Corporation Limited



Mr. Viren Mehta
President (Sales & Marketing)
Million Minds Tech City



Mr. Jaxay Shah
Founder & CMD, Savvy
Group Chairperson – QCI



Mr. Harsh Vardhan Bishl
Sector Lead- Institutional
Investments Initiative
(I-Cube) ,Invest India



CA. Nitin Jain
CEO, Welspun Transformation
Services Limited



Mr. Prashant Ganti
Vice President, Zoho



CA. Sudesh Jain,
COO Adani GCC



CA. Viral Kanbar
Founder Mentor, BefreX



Mr. Umesh Uttamchandani
Co-founder and
Chief Growth Officer, DevX



CA. Sachin Rathi
Founder, Karma CPA Services



CA. Jangoo Dalal
Co-Founder &
CEO ESG, Global, GovEVA



CA. Jaiman Patel
Eminent Speaker



Mr. Sameer Rajendra Purohit
Yoki Financial Services – IFSC,
Registered Investment Bank



Mr. Manish Misra
IFSC Banking Unit
ICICI Bank Limited



CA. Naresh Dhanraj Kella
Director, Power Corporation Ltd



CA. Dhruvin Kothari
Managing Director
KMK Ventures



CA. Gyan B Pipara
Eminent Speaker



CA. Kshitij Patel
Eminent Speaker



Mr. Pranav Rawal
DGM – Public Relations
Shilp Group



CA. Guru Prasad Makam
Eminent Speaker



CA. Kamal Chhabra
Founder & CEO of KC GlobEd



CA. Nikhil Bhansali
Head of Tax, Sodexo Benefits
and Rewards Services



CA. Uday Ranpara
Eminent Speaker



CA. Kapil Bagadia
Eminent Speaker



Mr. Rakesh Sinha
Founder and CEO
Quintes Global Private Limited



CA. Avinash Gupta
Eminent Speaker



CA. Swetang Pandya
Chief Executive Officer
Swetak Group



CA. Anand Prakash Jangid
Eminent Speaker



Mr. Jay Shah
Partner, iMark Advisors.



CA. Gautam Pai
Chief Executive Officer
Awficiency Global



Mr. Shreyans Shah
CEO & Director at Savvy
Infrastructure Pvt. Ltd.



Glimpses



“ CA. Charanjot Singh Nanda, President, ICAI

Indian Chartered Accountants are no longer just service providers — we are partners in global nation building. With over 1,800 GCCs employing millions and projected to contribute USD 200 billion to GDP by 2030, our vision is to transform India from being the back-office of the world to the brain-office of the world. Together, we will empower Chartered Accountants to lead governance, strategy, and digital transformation, making India the global hub for GCCs.

”

“ Shri K. Rajaraman Chairperson – IFSCA

ICAI plays a pivotal role in creating an atmosphere of trust – for domestic and foreign investors alike. With GIFT City emerging as India’s global gateway, we now have the platform to raise capital, enable cost-efficient credit, and position Indian companies as global champions. Chartered Accountants must leverage this opportunity to export high-quality services, strengthen India’s talent pool, and make GIFT City a hub for world-class compliance and financial innovation.

”



Ms. Ponugumatla Bharathi (IAS)

Secretary to Government, Science and Technology Department, Government of Gujarat

India stands at the heart of the global GCC movement, with over 1,800 centers employing 1.5 million professionals. Built on the pillars of governance, compliance, transparency, and trust, this is a transformation period for our nation. With progressive policies, future-ready infrastructure like GIFT City, and strong industry–government partnerships, we must leverage this opportunity to make Gujarat the hub for global GCCs.



CA. Sanjib Sanghi

Convener – Group to Promote India as Accounting GCC

GCCs are no longer just about efficiency – they are about influence. We are not the back-office of the world anymore, we are the brain-office – strategists, change-makers, and leaders shaping the global economy. Our vision is clear: to empower 10,000+ Chartered Accountants to create their own GCCs and position India as the world's accounting powerhouse.



CA. Abhay Chhajer

Deputy Convener – Group to Promote India as Accounting GCC

Promoting India as the global hub for Accounting GCCs is not just an initiative, it's a movement. By driving innovation, digital transformation, and professional collaboration across borders, we are shaping a future where Chartered Accountants will be at the forefront of global capability creation. This is just the beginning of a long and impactful journey towards positioning India as the world's accounting powerhouse.



CA Purushottamlal Khandelwal

Program Director, GCC Summit 2025

The GCC Summit 2025 at GIFT City is a landmark initiative to position India as a global hub for accounting capability centres. Inspired by the vision of our Hon'ble Prime Minister and supported by ICAI, government, and industry partners, this platform reflects the strength of India's talent, digital infrastructure, and regulatory framework. It marks the beginning of a national movement for global financial leadership.







MEMBER OF CHARTERED ACCOUNTANTS
INSTITUTE OF INDIA
GCCI
2024





Podcast



Podcast with CA. Charanjot Singh Nanda, President, ICAI
Chief Guest: Shri K. Rajaraman (IAS), Chairperson, IFSCA



GCC SUMMIT Podcast with CA. Naresh Kella, Power Finance Corporation Ltd.



Podcast with CA. Madhukar Hiregange, Central council member



GCC SUMMIT Podcast with Mr. Viren Mehta, MMTC



GCC SUMMIT Podcast with CA. Sudesh Jain, Adani Group



Podcast with CA. Purushottam Khandelwal, Program Director

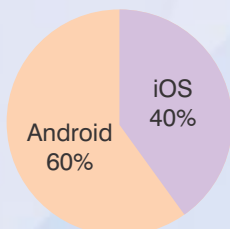


GCC SUMMIT Podcast with Mr. Prashant Ganti, Zoho



App Report

The ICAI GCC Summit 2025 Mobile app, published on both Android & iOS Platforms, was very well received and utilized by many of our attendees. We aimed to enhance the overall event experience by integrating advanced features to streamline operations and improve attendee engagement. Here are some metrics to overview the performance of the app.



App Downloads

Total: 205+

Android: 125+

iOS: 80+

140+ Logins (of 370+ Delegates, 38% Users)

35+ Chats Started

25+ Meetings Scheduled

70+ App Profile Fill-ups

55+ Business Cards Shared

150+ AI Search Queries

Thank you for trusting us with the opportunity to enhance the ICAI 2nd GCC Summit Event with our mobile app. We look forward to continuing to work together for future events and make them even more successful!



LinkedIn Page Report

Growth & Engagement

- +416 followers added in August
- 61 posts published (consistent visibility)
- Content impressions: 20,862 (+214.1% vs. last month)
- Reactions: +763%
- Comments: +2100%



Audience Reach

Page Visits: 660

Unique Visitors: 455

Search Appearances: 25,045

Members Reached: 7,737

Top Highlights

- Rapid follower growth and improved engagement
- Consistent content publishing (61 posts in one month)
- Major increase in comments & discussions (showing community interest)
- Strong visibility in LinkedIn searches (25K+ appearances)



Impact

- Boost event awareness
- Expand professional network reach
- Create meaningful engagement with finance & GCC community



ICAI GCC Summit In GIFT City Maps \$200 Billion Growth Potential

The summit highlighted the role of CAs in governance, digital transformation and global collaborations to strengthen India's Global Capability Centre (GCC) ecosystem

THE Institute of Chartered Accountants of India (ICAI) hosted the second edition of its Global Capability Centres (GCC) Summit Series at GIFT City on August 29-30, 2023. The summit, themed "From Leaders to Global Leadership: Charting India's emergence as a decisive force in the global financial services sector and the rapidly growing GCC ecosystem."

For two days, the summit brought together industry experts, policymakers, foreign investors, and chartered accountants (CAs) to discuss how India is positioning itself as the premier global hub for financial, business, and innovation services. The event highlighted the strength of India's GCC



India's Financial Future Lit at ICAI GCC Summit - 2nd Edition at GIFT City
Leaders unite to shape the next era of global capability

ecosystem and its alignment with the nation's ambition to play a leadership role in global business transformation.

Building On The First Summit

The GCC Summit Series was initiated by ICAI as a platform to consolidate India's rising influence in the GCC

space. The inaugural edition in New Delhi drew more than 1,000 delegates and 26 distinguished speakers, setting a benchmark for dialogue on India's potential in the sector. The Ahmedabad edition built upon this momentum, underlining a shared objective of strengthening India's strategic edge through deliberations on governance, digital transformation, talent development, and policy facilitation. This continuity of effort shows ICAI's resolve to establish India as the epicentre of global capability delivery. By hosting the



summit at GIFT City, India's flagship international financial hub, the organisers also underlined the significance of chartered infrastructure in attracting global investment and enabling business services of international scale.

India's Expanding GCC Footprint

In his keynote, ICAI President Charanjit Singh Nanda emphasised the remarkable growth of the GCC sector in India and the pivotal role of India chartered accountants in shaping this success. He stressed that robust policy frameworks, infrastructure support, and ease of doing business are vital to sustaining the growth momentum. India already hosts more than 1,800 GCCs, employing over two million people. By 2030, these entities are projected to contribute US\$ 200 billion to the country's GDP. This projection underscores both the scale of opportunity and the responsibility of CAs in guiding governance and strategic decision-making in GCCs.

Referring to Finance Minister

Nirmala Sitharaman's budget announcement, Nanda highlighted the government's vision of expanding GCC growth into tier-2 and tier-3 cities under the national framework to strengthen infrastructure and business resilience. He noted, "We are experts at building business ecosystems. We can collaborate to create GCCs, which may someday serve as a global back office." This

IFSCA Chairperson K. Rajaraman Greets ICAI GCC Summit on Chief Guest

statement encapsulated the evolving role of CAs beyond compliance functions, positioning them as architects of global business services.

Technology & Global Collaborations

One of the defining themes of the summit was the growing importance of technology and analytics in powering GCCs. Nanda pointed out the need for reliable analytics, decision-making, and digital finance transformation, underlining how digital adoption is reshaping the profession. He remarked, "Empowering the front with reliable information, AI adoption and digital finance, we can work largely on this." This focus placed technology at the core of India's GCC strategy, showing how CAs are enabling innovation through the adoption of artificial intelligence (AI), cloud computing, and digital finance solutions.

The summit also spotlighted ICAI's success in driving international recognition of Indian chartered accountancy services. The intervention in the India UK Free Trade Agree-



CA Charanjit Singh Nanda, President, ICAI

ment (FTA), which guarantees cross-border acceptance of Indian CAs, was celebrated as a milestone. It is expected to boost India's competitive position in the GCC market by opening opportunities in book-keeping, taxation, audit, and consultancy.

Additionally, Nanda mentioned ICAI's progress in forging a memorandum of understanding (MoU) with the Institute of Char-

tered Accountants of Singapore. Despite early challenges, advances were made during the World Congress of Accountants, attended by over 20,000 delegates. The Singaporean delegation's visit to ICAI's Bhashin Kaul Complex (BKC) office further reinforced the institution's growing international relevance.

Expanding The GCC Ecosystem

India today has a strong GCC ecosystem with over 1,800 centres and 10.8 million professionals. The summit showcased ICAI's efforts to strengthen this ecosystem through policy innovation and global outreach. The Institute has developed the Model GCC Policy Framework to help state governments attract foreign investment. Furthermore, a special group under its Directorate of International Trade Services and WTO has been constituted to promote India





Empowering India's GCC ecosystem: Insights by CA Akhoy Chakraborty, Dy. Convener of the Group at the GCC Summit



From Leaders to Global Leadership: CA. Sanghvi Suresh, Convener of the Group Highlighted Merit of the Summit



Infrastructure makes it an attractive base for innovation-driven GCCs.

as the destination of choice for GCCs, particularly in finance and accounting. ICAI's proactive partnerships with government and institutional stakeholders were also highlighted. Collaborations with the Department of Commerce, the Ministry of Electronics and Information Technology (MeitY), the Ministry of External Affairs (MEA), the International Financial Services Centres Authority (IFSCA), and Invest India are helping to create an enabling ecosystem.

Insights From Industry Experts & Policymakers

Former ICAI president CA Sunil Talati delivered a keynote underlining India's potential as a global capacity hub. He noted that infrastructure readiness, coupled with government incentives and supportive policies, is essential for scaling up GCCs. Industry leaders such as Jaxay Shah, Chairman of the Quality Council of India (QCI), and Rabi-

sh Sinha, Founder and CEO of Quintess Global, also emphasised India's unique strengths: modern infrastructure, abundant skilled talent, and supportive policy frameworks. GIFT City was repeatedly cited as a model for world-class infrastructure supporting global business operations. Government participation at the summit added further gravitas. Pongumadhi Ramesh (IAS), Secretary of Rajasthan Science and Technology Department, shared forward-looking perspectives on addressing GCC needs in a fast-changing global environment. Senior officials from IRISCA and Gujarat's electronics mission also joined the dialogue, bringing insights into policy reforms, ease of doing business, and scaling strategies.

GIFT City As A Global Business Hub

The selection of GIFT City as the summit venue was significant. The location is emblematic of India's ambitions to re-shape its globally competitive business districts. Discussions around real estate readiness, modern infrastructure, and Gujarat's investment-friendly policies reinforced its positioning as a future hub for global GCC operations. Con-
sultants from Moon SLZ, Million Minds Tech City, and other stakeholders provided perspectives on how Gujarat's strategic location, policies, and

GCC Summit 2025 publication launch – Empowering global capacity centres
message of balancing innovation with compliance in a globalised environment.

Evolving Leadership Roles Of CAs

The summit concluded with a powerful reaffirmation of the evolving role of India's chartered accountants. In GCCs, CAs are no longer confined to traditional audit and compliance functions. Instead, they are emerging as leaders in governance, risk management, business strategy, and operational leadership. Sessions such as From Leader to Leadership and Global Value Services Delivery underscored how CAs are shaping financial and business strategies that drive global operations.

The second edition of the GCC Summit in Gandhinagar, Ahmedabad, left little doubt about ICAI's mission to become the world's GCC hub. With a vibrant talent pool, progressive policies, state-of-the-art infrastructure, the GIFT City, and visionary leadership from chartered accountants, India is steadily advancing towards this goal. India's chartered accountants, once regarded as ledger keepers, are now redefining themselves as



Connecting Expertise and Opportunity of GIFT City: Key Panel Discussion at GCC Summit

architects of global leadership and strategic value creation. As the global economy increasingly leans on India's financial and innovation strengths, the country's GCC sector is set to play a transformative role in the coming decade. The summit not only celebrated India's achievements but also set forth a forward-looking agenda for sustainable growth, technological adoption, and leadership in governance. With these foundations, the future of India's GCC ecosystem appears both dynamic and secure. vishal.katoch@businessworld.in

CA Aniket Talati, Past President of ICAI, opens the dialogue on Government as Catalyst for GCC Growth at GCC Summit 2025

Taxation and regulatory challenges formed another critical area of discussion. CA Aniket Talati, former tax executive from multinational corporations shared perspectives on evolving global tax practices. The deliberations focused on ensuring compliance with international norms, enabling smooth cross-border operations, and creating governance structures that support sustainable growth. This regulatory dialogue reinforced the summit's overarching



INDIA INNOVATION, GLOBAL OPPORTUNITY

ET Report



SPOTLIGHT

young, skilled talent. For the industry to thrive and expand, new centres need to be added and several state governments are now designing policies for tier-two and tier-three cities to unlock talent and drive balanced growth. Besides talent, India also wants to build quality physical and digital infrastructure, enhance competitiveness of cities and driving the innovation pipeline.

India also wants to more than double the number of GGCs from around 1000 by 2020, positioning the country as the hub for global enterprise capabilities.

BEYOND AI&T, TAXATION

The widening expertise of GGCs beyond the traditional roles such as audit and taxation had the attention of the speakers as well as the audience.

Delegates highlighted that while GGCs may have originated as extensions of global businesses, they are now recognised as hubs of innovation and decision-making. The rapid scaling up of GGCs is enabling a transformation in business practices. Professionals to position themselves not as transactional accountants, but as trusted advisors in governance, risk, and digital adoption.

The story of Ahmedabad city was recounted as a living example of vision translating into reality. It is now home to thriving financial and technological ecosystems. Leaders drew parallels between this transformation and the



“With more than 80,000 Chartered Accountants embedded in Global Capability Centres, we are no longer passive contributors but architects of global vision. From governance and entrepreneurship to digital transformation, GCAs are shaping the future of enterprise. Our discipline and expertise are fueling India's emergence as a global leader chosen domain.”

Charanjot Singh Nanda
President, ICAI

role of GGCs in shaping the future of GGCs. Across locations, several GGCs are thriving with expertise in their chosen domains.

The multiplier effect of GGCs was repeatedly raised, noting how their economic impact extends far beyond their immediate functions to entire ecosystems of allied industries. The challenge was no longer about hosting centres but about owning the intellectual and strategic blueprint.

DEFINING ROLE OF TECHNOLOGY
The accelerating role of technology in shaping the functions of the GGC was a topic that got particular attention. Artificial intelligence, generative AI, and ESG-linked reporting were discussed as defining frontiers. Automation is expected to take over

tasks that are repetitive and the routine work, but the expertise of human-led judgment, ethics, and accuracy will continue to be value for enterprises and societies. The emphasis was on embracing these tools as enablers of efficiency and creativity.

Sustainability and governance also took centre stage, with reflections on how financial reporting now extends to non-financial metrics. From ESG disclosures mandated by regulators to sustainability-linked loan covenants, the landscape has been rapidly shifting. GCAs were urged to embrace this shift and deliver integrated reporting that builds trust in global markets.

REINTEGRATING RESPONSIBILITY

Chartered accountants were encouraged to adopt a broader identity. No longer limited to balance sheets and compliance, their role is expanding to create innovative solutions and influence enterprise strategy. Suggestions ranged from AI-driven real-time audit tools to global tax compliance platforms powered by machine learning. The message was clear: professionals must position themselves as both innovators and guardians of trust.

Another recurring theme was the continuance of supportive infrastructure, policy clarity, and institutional collaboration. Gujarat's universities, research centres, and entrepreneurial culture were described as fertile ground for the growth of GGC-based enterprises. Discussions emphasised that relying solely on cost advantages is unsustainable; India's future lies in leadership, creativity, and the integration of technology with governance.

The traditions of Chartered Accountants of India (CAI) hosted the second GGC Summit which saw strong attendance from the finance community. The event highlighted how GCAs are driving GGCs toward strategic global leadership, focusing on the transition from accounting to decision-making and innovation.

Shaping the Future of Global Capability Centres

With vision and leadership, India is increasingly leveraging chartered accountants to drive enterprise resilience and global growth

Deepa Ahmed
Policymakers, industry leaders, and finance professionals gathered in Ahmedabad to discuss the talent, technology, and policy support to cement India's position in the global Capability Centres (GCC) landscape. The

deliberations around India's GCC ecosystem were timely since the industry is trying to move beyond the traditional transaction-focused industries and build their own IP and competencies.

GCAs are driving India's economic and technological rise, leveraging

talent and strong frameworks. Discussions emphasised how these centres transform industries through governance, digital innovation, and sustainability, reversing both progress and future pessimism.

The epicenter of India's GCC industry is home to a vast pool of



The GCC opportunity transcends talent alone; it rests on a framework of regulatory agility and financial resilience. IFSCA is committed to nurturing cross-border services, fintech innovation, and seamless compliance. By aligning policy clarity with executional excellence, India can redefine itself as the world's most trusted hub for capability centres

Kalyanaraman Rajaraman,
Chairman, IFSCA



Gujarat has consistently pioneered ecosystems that catalyse innovation and enterprise. As GGCs move deeper into areas such as AI, cybersecurity, and ESG solutions, our state offers fertile ground for research linkages, infrastructure, and skilled talent to support this evolution. Together, we are advancing India's aspiration to be the innovation capital for global enterprises

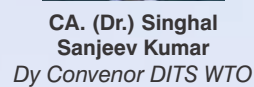
Ponugumatta Bharathi
Secretary, Science and Technology, Gujarat



CA. Prasanna Kumar D
Vice President



**CA. Abhay
Kumar Chhajed**
Dy. Convenor & Convenor DITS WTO



**CA. Khandelwal
Purushottamlal
Hukamichand**



**CA. Pankaj
Shah**



**CA. Madhukar
Narayan Hiregange**



**CA. Sripriya
Kumar**



**CA. Sridhar
Muppala**

Program Director



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CA. Chhaira
Jay Ajit
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