

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)



Presentation on GCC

by

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India~ GCC (Global Capability Centre) Capital of the World

- A strategic unit by a MNC to support its Global Operations with Ownership & Control
- IT, R&D, analytics, business operations, finance, HR, customer support
- Cost-arbitrage /back-office to innovation, product engineering, data science, AI
- **1,700 GCCs** operating ~2,975 “units” (2024)
- **1.9 million people** in India
- Revenue **USD 64.6 billion** with CAGR of 8% (17% of Global GCC Revenue)

India~ GCC Capital of the World

- Talent pool
- Cost Arbitrage (Data and Manpower)
- Scale and Eco-System
- Mature Infrastructure
- Time Zone Advantage
- Strategic Trust over the Years
- Government Favourable Policies

India~ GCC Capital of the World

DATA COST

 India.	\$0.10 – \$0.12. Among world's cheapest
 USA	\$3.50 – \$5.00
 UK	\$1.40 – \$2.00
 Poland	\$0.70 – \$1.00 Competitive but smaller scale
 S'pore	\$1.50 – \$2.50
 UAE	\$2.00 – \$3.50
Philippines	\$0.60 – \$1.20
Mexico	\$1.50 – \$2.50
 Global Average	\$2.50 – \$3.00

Source: Cable.co.uk (2024 Update)

India~ GCC Capital of the World

Demography

-  **India** ~28 years ~940 million (of 1.43B) ~ Steady till 2040
-  **Africa** ~19 years ~800 million (of 1.45B) ~ **Fastest-growing young cohort till 2050**
-  **China** ~39 years ~970 million (of 1.41B) ~ Aging crisis, Shrinking workforce
-  **Europe** ~43 years ~320 million ~Shrinking workforce
-  **Japan** ~49 years ~74 million ~Oldest major economy/dependency ratio 70%
-  **USA** ~38 years ~210 million ~Modest immigration growth

India~ GCC Capital of the World

-  IT / GCC / Cloud Deep software & platform experience
-  AI / Data / Analytics **1.6M+ data professionals** (NASSCOM 2024)
-  Consulting / ESG / Finance Fastest-growing CFA/CPA/CA pool
-  Engineering / R&D **1 in 4 STEM** graduates globally from India
-  Sustainability / Climate New talent in ESG, BRSR, Carbon Advisory
-  Manufacturing / Design “Make in India” skilling via PMKVY & MSME Tech Centres

India adds **~10–12 million new entrants** to its workforce annually.

Over **1.4 million Engineers, 3 Million graduates** produced every year.

World’s largest **English-speaking technical talent pool** (~120 million professionals)

US HIRE ACT

U.S. Congress, there has been talk of a “HIRE Act” that would impose a 25% tax on payments to foreign firms / remote workers.

US clients account for over 60% of India's IT outsourcing revenues.

India~ GCC Capital of the World

- Africa will host **1 in 3 youth globally by 2050** (median age ~19).
- India will host 1 in 3 youth globally by 2040 (median age~ 28)
- **India + Africa = ~2 billion working-age youth by 2040**, forming **over 40% of global labor supply** — a “Talent Twin Engine” for the world.
- India’s **services sector is 3.5 times of manufacturing in GDP**
- **3 states** (Karnataka, Uttar Pradesh, Maharashtra) have **dedicated GCC policies**.

India’s youth dividend = Talent capital + Data affordability + Digital public infrastructure = Global GCC powerhouse

“Glorious Past” “Inspiring Future”

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THANK YOU...