

SPECIAL REPORT: TURMOIL AT TATA TRUSTS

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INDIA'S NEXT-GEN ENTREPRENEURS

LEADERS UNDER 40

who are scripting growth with ingenuity, grit, and the long-term goal of making India self-reliant

THE WINNERS:

AMOL Anand, **AARYAN VEER** Kapoor,
ABHINAV Gupta, **AGNISHWAR**
Jayaprakash, **ALLURU UDAY** Kiran,
AMAN Batra, **ANIRUDH** Sharma,
ANISH Popli, **ANKIT** Agrawal,
ANKIT Kothari, **ANURAG** Aggarwal,
ARUNE DHIREN Chellaram, **AVI**
Mittal, **DEBOJIT** Sen, **DEVANSH** Jain
Nawal, **GAURAV** Bagga, **GAURAV**
Baid, **HIMANSHU** Chawla, **KARAN**
Chopra, **KRISHNA MOHAN** Meenavalli,
NAVKARAN SINGH Bagga, **NISHANT**
Pittie, **RIKANT** Pittie, **PANKAJ**
Goenka, **PRAMOD** Nair, **RAGHU**
Khanna, **RAJEEV** Kumar, **RAYAN**
Malhotra, **SANTANU** Basu, **SHEFALI**
Anurag, **SHIVAM** Ginglani, **SMRITHI**
Ravichandran, **SNEHA** Katkar,
SONIA Batra, **SOURABH** Deorah,
SRINIVAS Madhavam, **SRISHTI**
Tanwani, **STANLEY** Stephen, **SUNNY**
Vaghela, **TEJAS** Khoday, **VAEBHAV**
SHARAT Badal, **VAIBHAV** Gupta,
VIDET Jaiswal, **VIPUL** Gupta

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ICAI GCC Summit 2025 – Hyderabad Showcases India’s Global Financial Leadership

The two-day summit highlighted the evolving role of Chartered Accountants in India’s expanding GCC ecosystem, and technology’s impact on global business transformation

By Vishal Katoch



L-R: Chinna Sita Rami Reddy A, Chairman, Hyderabad Branch; **Muppala Sridhar**, Programme Director; **Abhay Chhajed**, Deputy Convenor of the Group & Convenor of the Directorate; **Charanjot Singh Nanda**, President, ICAI; **Kalvakuntla Taraka Rama Rao (KTR)**, former Minister, Government of Telangana; **Sanjib Sanghi**, Convenor of the Group; **Sanjeev Kumar Singhal**, Central Council member; and **Dayaniwas Sharma**, Programme Director

The Institute of Chartered Accountants of India (ICAI) hosted the third edition of its Global Capability Centre (GCC) Summit Series at Hyderabad on 9–10 October 2025. The summit, themed ‘From Ledgers to Global Leadership: Chartered Accountants Shaping Global Capability Centres’, aims to inspire growth, collaborate with ministries and global bodies, and position GCCs as key to India’s emergence as the largest economy.

For the two days, the summit brought together chartered accountants, industry leaders, experts, policymakers – in a spirit of collaboration, innovation, and pride. Dignitaries and delegates from over 15 states across the country converged, celebrating the phenomenal journey from ledgers to global leadership.

The event highlighted the strength of Indian Chartered Accountants in the GCC ecosystem and their leadership role in global business transformation. The GCC Summit was initiated by ICAI as a platform to celebrate India’s rising influence in GCCs. The first edition was held in New Delhi with more than 1,000 delegates and 38 distinguished speakers. The second edition was hosted at Gujarat’s



CA Charanjot Singh Nanda, President, ICAI



**Kalvakuntla
Taraka Rama
Rao (KTR),
former Minister,
Government of
Telangana**

state-of-the-art GIFT City on 29–30 August 2025, reflecting India's emergence as a decisive force in the global financial services sector and the rapidly growing GCC ecosystem.

Chartered Accountants - Empowering Global Leaders

This third edition of the summit emphasised on how chartered accountants are evolving beyond traditional roles to become strategic thinkers, innovators, and global leaders. With India emerging as the world's largest and youngest economy, the Institute of Chartered Accountants of India is poised to become the largest global accounting body.

Highlighting the event, CA Sanjib Sanghi, Convenor, GCC Group of ICAI, stated, "Through GCC summits and several policy dialogues, we the Chartered Accountants are the trust builders, we are the capacity builders and we are the ecosystem builders." Sanghi also focused on the tech advancements - Artificial Intelligence, blockchain, cybersecurity and so on urging specialisation and glob-

al thinking beyond compliance. CA Abhay Chhajed, Deputy Convenor of the Group, highlighted the key initiatives undertaken by ICAI, such as launching a certificate course on outsourcing in November 2023, for CAs looking upon the US and UK market.

Building Trust With Technology

As the largest accounting body of the world with 4.5 lakh members and 10 lakh students, CA Sridhar Muppala, Programme Director, emphasised India's contributions to the accounting profession worldwide. He noted the transformation of Global Capability Centres (GCCs) in India from cost centres to strategic hubs, forecasting that by 2030, major financial decisions will be made from India.

Highlighting the importance of GCCs, CA Dayaniwas Sharma, Programme Director, stated, "India has a legacy and essence of IT trust. GCCs completely depend on one word — trust. A huge amount of data flows from different parts of the world to one country, where things come, get processed, and are sent back. This itself plays a very important role. The

most important parts of trust are two factors: people and infrastructure. New India in collaboration with ICAI is giving the world a different kind of professional, and skill sets are being prepared to deliver the best from India to the world."

ICAI Showcases Global Leadership

At the third ICAI GCC Summit, CA Charanjot Singh Nanda, President, ICAI, expressed pride in India's position as the world's youngest and largest economy and the ICAI's ambition to become the largest accounting organisation in the world. He highlighted how chartered accountants have evolved from being solely compliance officers to critical global architects. He encouraged young CAs to spearhead global innovation and foresight in accounting, highlighting the significance of AI, blockchain, transfer pricing, cybersecurity, and specialisation.

India's Digital & Strategic Shift

Kalvakuntla Taraka Rama Rao (KTR), former Telangana Minister



CA Sanjib Sanghi,
Convenor of the Group



CA Abhay Chhajed, Deputy
Convenor of the Group &
Convenor of the Directorate

and the Chief Guest of the third edition of ICAI GCC Summit highlighted the theme as “sensible and timely”, reflecting the evolving role of India’s professionals, particularly chartered accountants.

He noted that these professionals are transitioning from traditional accounting practices to becoming global strategic partners. KTR emphasised that this shift mirrors India’s economic journey from a support hub to a global force in innovation, governance, compliance, and digital strategies.

He also pointed out that by 2030, the number of GCCs in India is expected to grow to over 2,500, with a workforce of 50 lakh professionals contributing an estimated USD100 billion to the economy.



Sanjeev Kumar Singhal, Central
Council member

GCC Innovation Driving Growth

CA Ranjeet Kumar Agarwal, Past President, ICAI, in his keynote address, highlighted India’s Global Capability Centres sector transformation from basic back-office support into leading hubs for IT, R&D, analytics, finance, and customer operations.

No longer focused solely on accounting and support services, Indian GCCs are now pioneering product engineering, data science, and Artificial Intelligence, driving a new era of innovation-led growth.

CA Ranjeet Agarwal, also added, “The nation’s CA community now numbers over 4,30,000, supported by a rapidly expanding base of STEM and data analytics experts.”



CA Sridhar Muppala,
Programme Director



CA Dayaniwas Sharma,
Programme Director

AI, Talent & Global Integration

In a panel discussion, Ballav Mundra, CFO, Hexagon Capability Centre India, emphasised how India's extensive talent pool and knowledge base support the success of its Global Capability Centres (GCCs), positioning it as a global hub for digital innovation. While UPI and other Indian technologies have established global standards, global diversification tactics are among the many factors influencing GCC expansion. He also added, "GCCs are able to play a role not just in-country but overseas also, because that will give overseas teams the confidence to give more and keep them more involved."

Talking about Tech and AI, Prashant Ganti, Vice President Global Product Strategy, Zoho, categorised the usage of Artificial Intelligence into three key areas for the field of Accounting and Finance: easing day-to-day transactions (such as accounts receivable/payable, financial statement preparation, and audits), detecting fraud

and errors after transactions are completed, and using predictive analytics for forecasting business performance. He also stressed the need for finance teams to integrate these AI-driven tools and automation into their workflows to enhance efficiency and accuracy, forming a foundation for better governance and predictive insight in GCC finance operations.

India's GCC Growth Momentum

Abhinav Goel, Senior Vice President GCC Capabilities & SSF Global, Quintes Global, noted, "GCCs contribute 1.5 per cent to India's GDP, projected to increase to 2.5 per cent soon. Major hubs like Bengaluru, Gurugram, Delhi, and rapidly growing Hyderabad, alongside emerging Tier-II cities, are fostering GCC growth supported by government incentives beyond just tax breaks."

Vikram Naik, Founder, Transaction Square, emphasised the remarkable expansion of the GCC sector in India and remarked that for long-

term success, innovation and timely adaptation are crucial.

The two days of excellence concluded on a strong note, stressing that India's Global Capability Centres are not only important for cutting costs but also for driving innovation, growth, and strategic change across the globe. With a talented pool of Chartered Accountants and finance professionals, new technologies like AI, and strong government support, GCCs in India are ready to raise the nation's standing in the world economy.

To move forward, continued collaboration, ecosystem integration, and data-driven leadership are essential. The summit and the leadership of the Institute of Chartered Accountants of India reaffirmed a collective commitment to leveraging Bharat's unique strengths and digital capabilities to ensure the success and global impact of the country's growing GCC ecosystem. **BW**

vishal.katoch@businessworld.in